

Advertisement



Summary (September 30, 2007)

Symbol (OTC):	PIHNI	Years Ending December 31				
Recent Price:	\$.05	Year	EPS	P/E	REVS	EBITDA
Avg. Daily Vol. (10 day.):	<100,000	2006	NA	NA	\$NA	NA
Industry	Holding Company IT Services and Technologies (Japan)	2008E	\$NA	NA	-	-
12 Month Target Valuation:	\$.28	2009E	\$	NA	-	-
Market Capitalization (\$mil):	\$5 Million	2010E	\$	NA	-	-
Details as of 08/31/2007		Estimated 2008 - 2010 Annualized				
Shares outstanding:	100,000,000	Growth Rate:	N/A			
Float:	16,900,000	Dividend:	Nil			
Total Assets:	\$20,720	Yield:	Nil			
Total Debt:	\$ 20,188	Insider Ownership:	80.55%			
Shareholders Equity	\$ 532	Rating:	Strong Buy			

Polaris International Holdings, Inc. Web Site

REPORT HIGHLIGHTS

- Company Description and Business
- Market Overview
- Management
- Detail of Areas of Development
- Review of Recent Headlines
- Discussion with Management
- Investment Merits and Drawbacks
- Valuation
- Concluding Remarks

COMPANY DESCRIPTION

Polaris International Holdings, Inc., a Delaware corporation trading on the Pink Sheets under the symbol PHIN, with its offices in Huntington Beach and Los Angeles, California and Tokyo, Japan, is designated to be a holding company of IT services and technology companies located in Japan. The Company plans to expand from its current territory of Japan to include the other rapidly growing Asian markets.

Polaris' mission is to create increasing value for its shareholders through the ongoing consolidation and acquisition of IT services and technology companies that are accretive and that complement an already well-positioned portfolio of companies in Japan.

The Company is completing its combination with Polaris Technology, Inc. (formally Modern World Media, Inc. Japan) has entered into a Letter of Intent to Acquire with Staff IS Co., Ltd. This acquisition is scheduled for completion during November 2007 as well.

Both companies have Fortune Global 100 customers and are highly profitable. Polaris Technology is an Application Service Provider company that was initially a spin off from Staff IS Co. and is owned by one of the founders of the Company. Both of the Co-

founders of Polaris held executive positions with Staff IS Co. Management informs us that the acquisitions are being negotiated well below market valuations.

Management plans to achieve the Company's objective, to become an IT technology leader in Asia, by implementing the following growth strategies:

- Build Polaris into a diversified holding company with its initial focus in the IT markets.
- Provide an innovative boutique approach for Small/Medium Businesses (SMB's).
- Create strength, depth and reach through accretive acquisitions.
 - Acquire companies that have existing customers that will complement its small and medium sized businesses (SMB) strategy.
 - Acquisition of North American and European companies that have valuable and innovative Intellectual Properties.
- Leverage the synergy of technology and IT services to produce multiple revenue streams.
- Bring together IT elements and the entertainment industry to meet rapidly evolving digital markets.

Key components outlined by the company for its growth into the future involve capitalizing on the growth of the global IT market by providing excellence in service while being led by a strong management team that is knowledgeable in the IT industry. This organic growth will be accelerated through strategic acquisitions of targeted IT companies. Combining an aggressive acquisition strategy backed by a corporate culture of customer service is a powerful combination for growth when executed by skilled executives.



History

On July 26, 2005, Modern World Media, Inc., was created as a California corporation by its two Co-Founders, Kuni Misawa and Naoto Higuchi. To date most of the funding for the Company has come from its two Co-Founders and a few shareholders through private placements. On September 26, 2007, to more closely mirror an improved business plan, the name of the Company was officially changed to Polaris International Holdings.

Messrs. Misawa and Higuchi spent the first two years developing their professional relationship while exploring opportunities in both the entertainment industry and the technology markets. In the end, both gentlemen came to the same conclusion; that a concentrated effort in the IT service markets could be highly profitable. As a result, they decided to bring their joint resources and experiences together in a focused effort toward the IT services markets in Japan and Asia. Calling on their existing relationships, Misawa and Higuchi were able to negotiate Letters of Intent to Acquire with Polaris' first two acquisitions targets. It is anticipated once closed; these acquisitions will be highly accretive and will establish Polaris as a serious player within the expanding IT service industry in Japan and beyond.

Mr. Misawa had been acting as the U.S. Business Affairs for Staff IS, Co. Ltd. in Japan since 2004 and as the Japan Director for B2 Networks located in the U.S. During this period Mr. Misawa diligently searched out new technologies that might impact both the entertainment world and the IT world and to represent them in Japan. In addition to these efforts, Mr. Misawa plans to now bring to market "PunkTV Worldwide", a broadband music channel, several theatrical features, a TV special and entertainment properties. Mr. Misawa's ongoing relationships and business in the entertainment industry is essential to Polaris' success in offering its services to that industry.

Mr. Higuchi, while VP of Staff IS realized that there was an opportunity to create a company that could deliver specific IT services as an ASP provider and created Polaris Technology, Inc. (formally Modern World Media, Inc. Japan) on February 21, 2006. On November 1, 2007 Polaris acquired Polaris Technology, Inc. as part of the Companies newly focused strategy on the IT markets. Polaris Technology was listed on the Pink Sheet Market on July 25, 2007 as Modern World Media, Inc.

Market Strategy – Consolidation

The Polaris strategy is one of strength through acquisitions thereby creating depth and reach. Polaris seeks to expand its services, build market value for itself and for its subsidiaries, growing to a global force that commands technologies, services and people.

To initiate this strategy, Polaris is completing the acquisition of the Japanese IT company, Polaris Technology, Inc. ("Polaris Technology") located in Tokyo, Japan.

Additionally, the company has entered into a Letter of Intent to acquire the cabling division of Staff Is Co, Ltd.

The acquisition of Polaris Technology and the pending acquisition of Staff Is Co's cabling division, represent two very advantageous acquisitions that deliver high profile customers, and experienced personnel. Although future acquisitions may never be as well leveraged as the Polaris acquisition, the Company has established guidelines for seeking acquisitions at a value not exceeding 3X yearly revenues and will continue to seek out opportunities that are well below that.

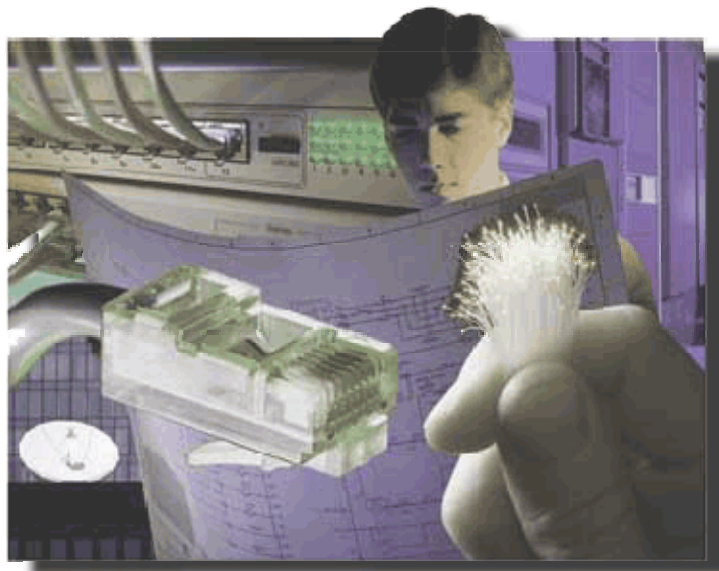
Polaris Technology currently employs a full time staff of four and will grow that staff as demand dictates. With the acquisition of Staff Is Co's cabling division, they will add an additional 12 employees and, according to Staff Is Co's management, an additional \$3 million in revenues with approximately 10% of that flowing to EBITDA.

Organic Growth – Inter-client vertical marketing

Through PR releases, industry conferences, trade shows and direct sales, Polaris will seek to expand its client base and markets.

Additionally, each company successfully acquired by Polaris will bring with it, in most circumstances, an existing client base. Polaris existing customer base as well as our current acquisition target, Staff IS Co's customer base, include many customers with offices throughout Asia.

Polaris believes the most effective way to penetrate the other major Asian Markets, including China is by expanding our services within our existing client base. A focused effort on this existing base could yield faster results with less initial start-up costs providing shareholders with a greater opportunity for immediate upside.



Services

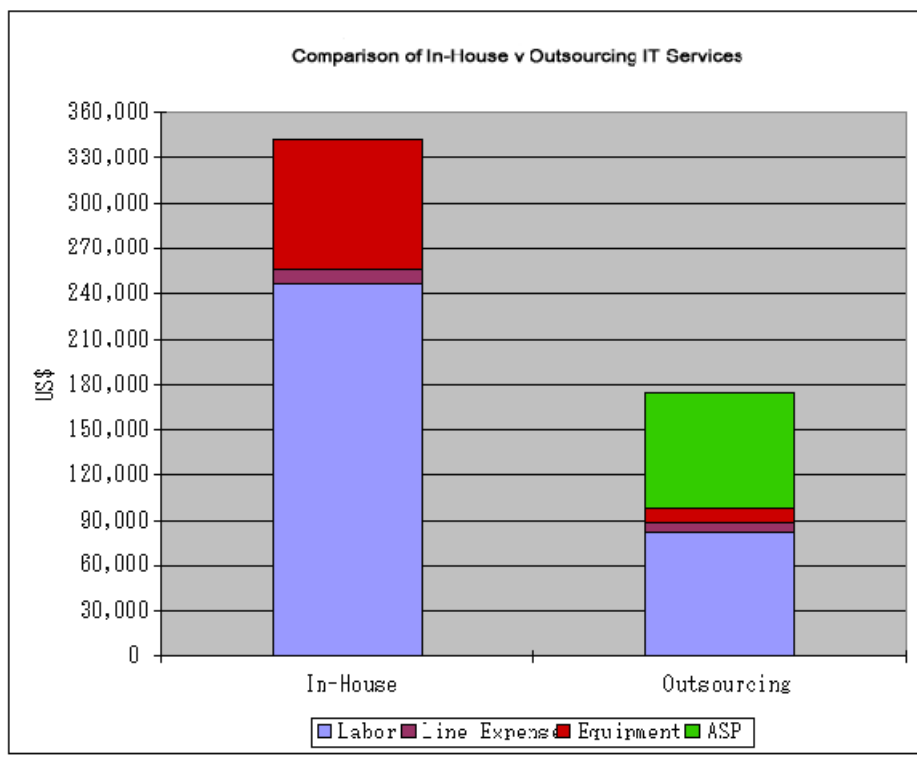
The Company delivers IT management and outsourcing services across applications, datacenters, networking and desktop environments.

For the SMBs who cannot afford a robust in-house IT management team, or who have decided for reasons of efficiency to outsource these services, Polaris will be able to offer a complete solution. Polaris, through its acquisitions seeks to deliver four key areas of IT business services.

- ASP Services
- Systems Integration Services
- Maintenance and Support Services
- Infrastructure Services

Outsourcing Versus In-House Comparison

Based on real world information from Polaris Technology and Staff IS Co., the chart below details a cost comparison between what a customer experiences by handing his IT needs in-house versus outsourcing them.



ASP Services (Application Service Provider Services)

ASP is a third-party entity that manages and distributes software-based services and solutions to customers across a wide area network from a central data center. In essence, ASPs are a way for companies to outsource some or almost all aspects of their information technology needs.

Polaris currently offers these ASP services and products to its clients:

Exchange - Hosting Service:

Microsoft Exchange Server is a messaging and collaborative software product developed by Microsoft. It is part of the Microsoft Servers line of server products and is widely used by enterprises using Microsoft infrastructure solutions. Exchange's major features consist of electronic mail, calendaring, contacts and tasks, and support for the mobile and web-based access to information, as well as supporting data storage.

Algorithmic Trading:

In electronic financial markets, algorithmic trading, also known as algo, automated, black-box, or robo trading, is the use of computer programs for entering trading orders with the computer algorithm deciding on certain aspects of the order such as the timing, price, or even the final quantity of the order. It is widely used by pension funds, mutual funds, and other institutional traders to divide up a large trade into several smaller trades in order to avoid market impact costs and reduce other transaction costs. Before human traders are even aware of the information, it is used by hedge funds and similar traders to make the decision to initiate orders based on information that is received electronically.

Asterisk/PBX System Rent:

Asterisk is an open source/free software implementation of a telephone private branch exchange (PBX). Like any PBX, it allows a number of attached telephones to make calls to one another, and to connect to other telephone services including the public switched telephone network (PSTN). "Its name comes from the asterisk symbol, *, which in Unix (and Unix-like operating systems such as Linux) and DOS environments represents a wildcard, matching any sequence of characters in a filename."

BIGFIX/Client/Server Application:

BigFix is the only policy-driven, unified IT security and operations optimization platform that enables IT. Next levels of real-time visibility and control of all enterprise computing devices. BigFix accomplishes this through a revolutionary massively scaleable service delivery platform and on-demand policy content modules. A single, highly efficient agent on each end-point continuously discovers, assesses, optimizes, remediates, and reports on a virtually unlimited number of IT policies. Using BigFix, you see everything you need to manage, have the power to change them, and know that actions have taken place--all in real-time, across the enterprise.

Systems Integration Services

SIS is the bringing together of the component subsystems into one system and ensuring that the subsystems function together as a system. In information technology, systems integration is the process of linking together different computing systems and software applications physically or functionally. The systems integrator brings together discrete systems utilizing a variety of techniques such as computer networking, enterprise application integration, business process management or manual programming.

Maintenance and Support Services

Maintenance and Support Services cover every aspect of IT infrastructure support, from installations to complete maintenance services.

Infrastructure Services

Infrastructure Services provide clients with end-to-end infrastructure installation services – multi-disciplined planning and designing, coordination, cabling, relocating and installation.

Polaris International Holdings recipe for success:

Reputation and Credibility:

Polaris counts among its clients and customers numerous Fortune Global 100 corporations. One of the key factors in determining the credibility of a company can be the quality of its customers. Unfortunately, it would be inappropriate and disrespectful to use their names in promoting Polaris but we can confirm having seen a partial list of Polaris customers and recognized each name as being globally recognizable.

Strong Management and Industry Awareness

- Polaris' management team has been carefully selected for their industry knowledge, track record and industry contacts.
- Polaris often becomes aware of IT companies that are profitable and open to being acquired before the market does.
- The Company's executives are keenly aware of trends, the players in the market and what is going to be the 'Next Big Thing'. This has already led to identifying targeted acquisitions for key services and technologies. The executive team at Polaris has a very clear roadmap of where they are taking the Company.

Multiple Profit Centers

The acquisition of companies that are generating earnings and profitable creates multiple new profit centers for the Company.

Fundamental Policy:

1 + 1 = 10 Polaris believes that the synergy from amongst the acquired companies will provide the most complete set of services to customers ensuring longevity, customer loyalty and profitability in the marketplace.



Real Stock Discoveries' Opinion

To be successful, an emerging company must have a quality product, competent management and an intelligent strategy for growth consistent with the Company's specific industry. In our opinion, Polaris International Holdings has successfully addressed these three areas. By capitalizing on their well developed professional networks management has already demonstrated their ability to attract revenue streams from quality customer bases.

The acquisition of existing successful companies that are already producing positive EBITDA effectively eliminates one of the hazards one usually finds when seeking intelligent speculative investments in emerging growth companies. With one acquisition almost completed, another under a Letter of Intent plus ongoing negotiations with several quality candidates, we are optimistic that the company can meet or exceed its projections.

Given the above, we rate the company, its services and strategies for growth an 8 out of a possible 10.

SCORE: THE COMPANY = 8



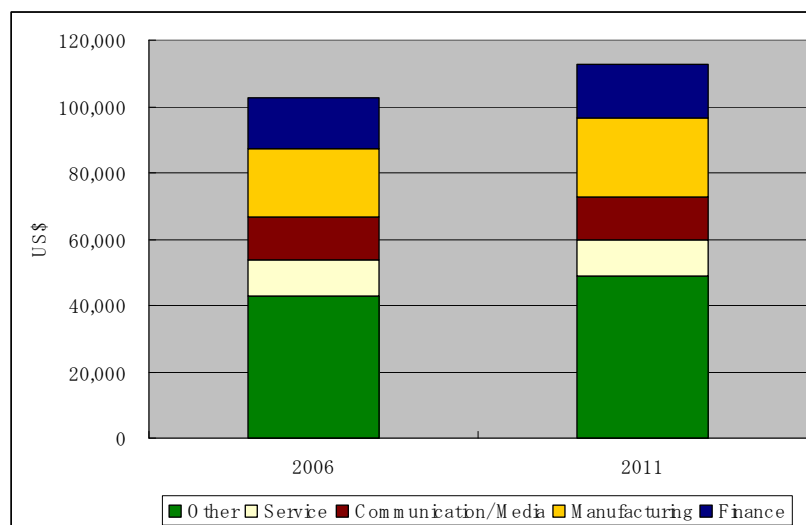
The Market

Japan

IDC Japan released their forecast on the “IT Investment Size According To Domestic Industry Field” on May 31, 2007. The study reports that in 2006, the Japanese IT investment expanded to \$102.5 billion, 2.1% from the previous year and increase at a CAGR of 1.7% from 2006 to reach \$117.8 billion in 2011. Businesses like finance and communication/media, service, were the big leaders.

IDC also forecasts that the Japan IT market will reach \$104.7 billion in 2007, 2.1% up from 2006, due to IT investment related to compliance like J-SOX and companies upgrading to Windows Vista.

IT Investment Scale Transition According To Domestic Industry Field, 2006 & 2011



Asia - Pacific

The public sector within the Asia/Pacific (Excluding Japan) region represents an industry of diverse spending behavior, with spending expected to exceed US \$32 Billion by 2011. Developing countries like the People's Republic of China (PRC) and India, account for more than half of the total, and continue to be key drivers of this spending as they build up their information and communications technology (ICT) infrastructure.

Market Sectors

SMB's

Polaris is targeting financial institutions and small and medium-sized companies (SMBs). These are the companies who are most in need of an outsourced IT solution. With a preexisting foothold in these markets, it is anticipated that the Company can quickly expand further into Japan and into China and the rest of Asia.

According to IDC Japan, in a report released in December of 2006, companies of 999 people or less represented 30.2% (\$28.84 billion) in 2004 of the IT investments by domestic enterprises of \$95.5 billion. IDC Japan forecasts that that percentage will increase up to 34.5% (\$36.1 billion) of the entire market, a 4.3% increase in 2008.

IDC Japan forecasts that the Compound Annual Growth Rate (CAGR) is 5.1% for SMBs, and exceeds the 0.7% CAGR of the large-scale firms of 1000 people or more, from 2005 to 2010.

Entertainment

The Company will also pursue one of the fastest growing and rapidly changing industries worldwide, the entertainment industry. New technologies, data storage and digital delivery systems have caused entire vertical markets in the industry, such as the music industry, to enter into a tailspin.

Price Waterhouse Coopers projects the Global entertainment and media industry will reach US\$1.8 trillion in 2010 from US\$1.3 trillion in 2005, a 6.6% of annual growth rate. Entertainment and media spending in Asia Pacific is expected to have the highest growth rate of any region of the world. Polaris is poised to capitalize on this growth.

Real Stock Discoveries' Opinion

Growth in many industries in the Asian markets is expanding at geometric rates. We believe the demand for solid IT infrastructure and services will remain high for the foreseeable future. This growth is being led by China's emergence as an economic superpower and Polaris, with ongoing relationships with companies already operating within China as well as Japan and the rest of the Asian marketplace, is uniquely suited to capitalize in a real way on this economic explosion.

In any rapidly expanding market, consolidation represents the most effective way grow a company into a leader in the industry. Over the past few years, Europe has experienced a significant rise in consolidations in a wide range of industries and certainly in the areas of high tech and IT.

With the explosive growth being experienced in China and throughout Asia, we expect to see a growing trend toward consolidations, particularly in service industries.

With their foundation in Japan and the resulting connections throughout the rest of Asia, including China, the company is uniquely positioned to expand both vertically by expanding their sales within their existing customer base as well as horizontally through consolidation.

Given the above, we rate the market opportunity a 9 out of a possible 10.

SCORE: THE MARKET = 9



Management

Mr. Kuni Misawa - CEO & President

Mr. Misawa is an international entertainment and media expert and special project producer with over twenty-five (25) years experience in the business. He has held executive positions with several entertainment and media companies in both Japan and the United States. He has developed, promoted and produced concerts, TV specials. Mr. Misawa and his former partner, the legendary promoter Tom Hulett were responsible for an assortment of music concerts and events in venues as large as Japan's Tokyo Dome. He has also consulted in the raising of capital for various entertainment and educational ventures, and honorably served as a committee member on the Minamata Environmental Project headed by Mr. Hosokawa, the former Prime Minister of Japan.

Other accomplishments include; the Hiroshima Peace Concert, with endorsements by the United Nations, the Hiroshima City Council and Hiroshima Prefecture, PBS Music Special with Stevie Wonder, network television special with Tony Curtis, and he co-developed the Award winning "Sweet CD-Rom Digitzine". Mr Misawa also has held positions as the Former Director of Japan Operations of B2 Networks and Director of U.S. Operations of Staff IS Co., Ltd. U.S.A. Other companies which he founded include; MPEG Supersite, Inc. a company listed on the OTCBB, PunkTV Worldwide and Polaris International Holdings, Inc.

Mr. Naoto Higuchi - Executive Vice-President

Mr. Higuchi was the Executive Vice-President of Staff IS Co., Ltd. in '06 & '07 and he was also the owner and founder of Polaris Technology, inc. (formally Modern World Media, Japan.) Some of the clients which he developed include; Apple Japan, Nike Japan, The Nippon Foundation, Brown Brothes Harriman Securities Investment Management (Japan) Inc., Bearstearns(Japan),Ltd, Axa Technology Services Japan, Co. Ltd, Barclays Global Investors, Citibank Japan Ltd., and GE Real Estate Corporation.

Mr. Higuchi has held several prestigious positions such as Director and Network Consultant for 3COM, Technical Director AT&T Labs, AT&T Japan, Ltd., Assistant Vice President, IT, Goldman Sachs (Japan), Ltd., Senior Telecom Analyst, IT, CS First Boston (Japan), Ltd., Network Engineer, Digital Equipment Corporation Japan, and Systems Engineer, Fujitsu Ltd.

Mr. Higuchi is experienced in Global (US/Europe/Asia) network strategy planning and standardization for a multi-national financial institution that integrates and optimizes network infrastructure including telephone, open voice, voice mail, LAN/WAN and legacy main frame access environment. His expertise is in formulating Network infrastructure, integrating project management for merging two independent financial institutions (Tokyo), from architecture design through implementation. He supported the standardization of the IT environment which consists of communication equipment, client/servers and mainframes networked globally from the Tokyo hub. Additionally, he has worked in the technology transfer, training program development and service

structure definition for new US/European network equipment to adapt them for the Japanese market environment and was involved in design, development and implementation management of a brokerage firm stock information retrieval system in a client/server environment, to provide information to asset management companies and major investors.

Corporate Counsel

Mr. Howard K. Alperin, Esq. ~ Ropers Majeski Kohn & Bentley

RMKB provides clients with a broad spectrum of transactional and litigation services. Founded in 1950, the firm has grown in size and scope to encompass six offices throughout California and New York, Boston and Hong Kong, and practice areas in transactions, employment, intellectual property and real estate. Clients include start-up and emerging high-technology companies, domestic and international investors, large real-estate developers, private and public health-care facilities, community banks and major regional financial institutions, insurance companies, and sizable private estates. Range of services extends throughout the western states and to Europe, Mexico, Panama and the Far East. In a rapidly expanding business climate, the firm's attorneys have the experience and expertise to meet the specialized needs of companies as they grow here, in Europe and along the Pacific Rim.

Advisory Board

Naoki Ido, was President of Extreme Networks K.K. Tokyo, Japan and Vice-President of Extreme Networks, U.S.A. In 2001 Mr. Ido was responsible for taking the business from \$6M to \$160M, a milestone that has never been surpassed for Extreme Networks in a single country outside of the U.S. Today his role is focused on oversight management of business objectives, policies and executing board directives. His previous roles in engineering have earned him a highly respected position in the IT markets in Japan. Some of his highlights include having worked with NTT to develop the first metro-ethernet broadband backbone in Japan. It resulted in obtaining \$20M in business in 1999 and expanded to \$66M in business in 2000.

Robert L. Siner was recruited in 1971 by MCA Records (sister company of Universal Pictures and Universal Studios) Mr. Siner rapidly advanced through key positions such as Advertising Director, Vice President of Advertising and Merchandising, Vice President of Marketing and Executive Vice President. President for over 7 years, he was responsible for a complete turnaround of the company, making it one of the most profitable in the business. His creative expertise in marketing, advertising and pre and post production contributed to the success of such legendary acts as Elton John, The Who, Olivia Newton-John, Barbara Mandrell, Lynyrd Skynrd and many more.

Mr. Siner is currently President of DCC Compact Classics, Inc. DCC obtains original masters for such artists as The Eagles, The Doors, Frank Sinatra, etc., re-masters and then releases them to the high-end audiophile market on 24KT Gold CDs and 180+ Vinyl.

Shadow Becker, Co-Owner of PunkTV Worldwide, is also owner of RZST clothing company, owns a marketing, design and manufacturing company that specializes in working with unique companies helping them to develop their creative concepts. Shadow successfully works with companies that are building a new brand or new concept targeted at the youth of today. Shadow offers services to reinforce brand identity and specializes in establishing real street credibility in the retail and entertainment industries.

Michael Short is President of Auricast, Inc., a company that is delivering the next global solution for multi-media distribution. In the past Mr. Short served as CTO of Advanced Remote Technologies, Inc. As a technologist, Mr. Short has authored international patents for interactive television systems, designed integrated circuits and complete computerized products. His accomplishments include work with Sony, Phillips, Toshiba, ABC, Golden Channels Israel, Paramount, Hasbro Electronics, Apple Computer, Microsoft, Fox Master Control and Fox Sports, and others. His designs have influenced live productions for the past 25 years and he shares several Emmy honors. He has designed, directed, and/or produced hundreds of events include The Rolling Stones, Genesis, Tina Turner, Janet Jackson, and U2. Recognized as one of the world's leading experts in the field of cybernetics, Mr. Short is versed in over 273 computer protocols and 10 programming languages.

Toby Cohantz began his career building and working in recording studios in Hollywood. With experience in manufacturing, government, and both small business and corporate management, he has proven business and entrepreneurial leadership skills. Over the past 10 years Toby has been evolving and working in a vision for technology and entertainment that includes interactive television and mobile wireless entertainment. He also provides strategic and business plan consulting to startup and growing companies assisting with capital raising, team management and business development. He served as VP of North America for Tricastmedia, Inc. a company located in Glasgow, Scotland, that provides the world's leading UI development platform for mobile phones, and currently he serves as Director of Media, Communication and Training for LaserShield Systems, Inc., a company that is redefining the home security industry with its Plug n' Go wireless security system.

Real Stock Discoveries' Opinion

An important key in building a successful company is assembling the proper human resources to lead the company to success. In our opinion, Messrs. Misawa and Higuchi bring a wealth of relevant experience along with a history of success in entrepreneurial ventures.

Furthermore, they have assembled a veritable Who's Who or people, each highly respected in their respective fields, to provide support to the company through the Company's Board of Advisors.

It's acknowledged that effective networking is vital when it comes to implementing a business strategy relying heavily on consolidation and it is our opinion, that the combined

networks of both the Company's executives and the Board of Advisors gives Polaris Enterprise Holdings a distinct advantage over even larger competitors without such impressive résumés in their corner.

In our opinion, Polaris benefits greatly from its management team. They bring a strong combination of a clear vision and well defined plan. They possess extensive entrepreneurial experience, and have supplemented their own abilities by recruiting highly respected professionals whose networks and talents make Polaris uniquely strong in the area of management. . As such, it is our opinion; Polaris is more capable than most emerging companies at realizing the objectives they have set forth for the company.

The qualities we find in management justify our rating Polaris International Holdings management with a score of 9 out of 10.

SCORE: MANAGEMENT = 9



Corporate Structure

- **Authorized common shares** – 250,000,000
- **Issued and outstanding** – 100,000,000 (Sept 30, 2007)
- **Restricted Shares** – 83,100,000
- **Free Trading** – **16,900,000**
- **Preferred shares** – 0
- **Insider Ownership** – 83,100,000 (80.55%)
- **Additional Control Positions** – None

Relevant Issues

During its organization, Polaris management opted to list the company's stock on the Pink Sheets. In recent times, with the advent of the Sarbanes-Oxley legislation, the burden of maintaining a fully reporting status with the SEC in order to comply with Bulletin Board requirements has become much greater. As a result, many development stage companies, in order to preserve capital, have chosen to initially list on the Pink Sheets in order that they may direct precious resources toward growth as opposed to Sarbanes-Oxley level compliance with the full intentions of moving to a fully reporting status at the earliest possible juncture.

The Pink Sheets have recently acted in response to the disclosure gap created as a result and provided for varying levels of more cost effective disclosure, allowing companies to provide their shareholders and the market with relevant and necessary disclosure without suffering the burdens incumbent with a 12g standing with the SEC.

We have discussed this matter at length with Polaris management and they have assured us that steps are underway that will provide enhanced disclosure in accordance with the Pink Sheet. Additionally, the company has indicated that they are currently securing auditors and will initiate audited financial statements with FY ending December 31, 2007 (management will move to change FYE to calendar year end), provide combined financials for the company post-acquisition then subsequently file the required documentation to upgrade begin the process of moving to the bulletin boards by the end of the first quarter 2008.

Real Stock Discoveries' Opinion

It is our opinion that, following the reorganization of Polaris International Holdings and the reverse acquisition which enabled it to enter the public markets, the company is intelligently structured to accomplish its business plan. Management equity is restricted and, accordingly does not represent an overhang on the market.

According to management, the company is currently debt free with positive EBITDA. Additionally, management salaries, as indicated in the Company's projections, are reasonable given the company's current economic condition and very low when weighed against their resumes.

We are encouraged by management's commitment to disclosure and to pursuing a listing on bulletin boards as soon as it is fiscally intelligent to do so. If the company were fully reporting and currently trading on the Bulletin Board, we would rate the corporate structure a 9 out of 10. As it is, until full disclosure is filed with the Pink Sheets, we must lower our rating to 6 out of 10.

SCORE: CORPORATE STRUCTURE = 6



The Market Opportunity (stock)

Market Capitalization @ \$.05 = \$5,000,000

The company's stock trades under the symbol PHIN on the Over the Counter Pink Sheets. A review of the market indicates the stock has not traded at all during the startup phase with the exception of three occasions from which no definable conclusions can be drawn with the exception that there do not appear to be any shareholders with a penchant for selling prematurely. It is also noted that the company has not undertaken any steps to expose the company to the investing public prior to the reorganization. This explains the lack of volume in the stock. It is accepted that absent an effective market awareness program, most bulletin board and pink sheet stocks do not initially experience substantive support from the market.

With no trading history, we need to rely more heavily on the combination of Company's development to date, its strategy for growth and the quality of management to determine the market opportunity for this stock. We find the lack of early liquidations to be a positive factor in our assessment of the market. We also note that the existence of investors both in Japan as well as the USA, expands the size of the company's potential speculative market place.

Finally, but certainly not the least important, is the fact that this company has established itself within the Asian market and has clients with offices in China and elsewhere in Asia and is intelligently focused on expanding into China as well as the rest of the Asian community. Given the focus of all markets from speculative to the NYSE on Chinese and China related stocks, we are further encouraged about the opportunities presented with this stock.

A classic example of this trend can be seen in Semiconductor Technologies which trades on the Nasdaq market under the symbol SCON. SCON has lost over \$190 million without showing a profit. When it announced an agreement to sell its stock for \$1.63 to a Chinese company along with the possibility of a strategic alliance, the stock shot up to

over \$11 without a change in the fundamentals of the company. This demonstrates the power today of the Chinese connection.

Real Stock Discoveries' Opinion

We conclude that, as a result of the restructuring of the company and its well developed and rational business plan, we would expect to see significant growth in both revenues and earnings going forward.

We further conclude that the attractiveness of this stock will be enhanced further as a result of its connection to the Asian and specifically the Chinese market place. With the company's demonstrated ability to attract quality companies to participate in their consolidation strategy, and their commitment to acquiring revenue generating and profitable companies, this stock should stand out over many if not most other OTC and Bulletin Board stocks. Accordingly we opine this suggests a short term target price for the stock of \$.28 and, with additional acquisitions enabling the company to meet its objectives, we establish a 24 month target of \$.48 or beyond.

SCORE: MARKET OPPORTUNITY = 8

SUMMARY

- The Company/Product - 8
- The Market - 9
- Management - 9
- Corporate Structure - 6
- Market Opportunity - 8
- TOTAL - 40 STRONG BUY

SCORING

- 36+ STRONG BUY
- 31 – 35 BUY
- 30 – 34 HOLD
- 29 - DO NOT OWN

DISCLAIMER AND LEGAL

This report was not produced by a financial analyst and only represents the opinion of Real Stock Discoveries. We may purchase shares and/or sell purchased shares without further notice. We have been paid five thousand in cash for the preparation and publication of this report by an independent third party for the first thirty days of coverage. We expect to be paid an additional five thousand dollars for the following month as well. Additionally, the company has hired us for two thousand five hundred dollars a month to provide investor relations services not related to the preparation or publication of this report and website. The company has provided RSD with requested information and we have interviewed management but aside from that it did not participate in the preparation of this report.

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